



## The Emergence of Land Markets in Africa

*Impacts on Poverty, Equity, and Efficiency*

Stein T. Holden, Keijiro Otsuka,  
and Frank M. Place, editors

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**T**his book is the first systematic attempt to address emerging land markets and their implications for poverty, equity, and efficiency across a number of African countries. The high incidence of poverty and the need for increased agricultural productivity remain acute in rural areas of sub-Saharan Africa, where a lack of secure land rights and a growing scarcity of land relative to the size of the population are becoming increasingly critical issues. Indeed, land issues in the region are high on the international policy agenda. Yet our knowledge about land tenure security and other rural factor markets (such as labor, oxen, manure, purchased inputs, and credit) is far from adequate to formulate sensible policies.

The case studies in the book show that, while land markets and especially informal markets have been rapidly emerging in densely populated parts of Africa—and have generally been to the benefit of the poor—their functions remain imperfect. This is due to policy-induced tenure insecurity and the fragmentation of agricultural land. Applying rigorous quantitative analyses, the book provides a basis for taking into account the role of land markets in national land policies. All too often, the authors argue, land policies have been extreme, either prohibiting all land transactions or giving unrestricted freehold rights to a small elite at the expense of the poor. From the long experience in Asia, it is known that such policies are detrimental to both production efficiency and equity of land use. The authors argue that future policies in Africa should

work with the markets. Regulations should be imposed only with careful testing that they are having the intended effects.

*The Emergence of Land Markets in Africa* is a resource for teaching in developed and developing countries, as it provides both comprehensive reviews of the literature and detailed case studies. It is intended to facilitate the dialogue between researchers and policymakers, as well as inspire researchers to go further in their investigations and build an even stronger basis for good policies.

**Stein T. Holden** is a professor in development and resource economics at the Norwegian University of Life Sciences. **Keijiro Otsuka** is a professorial fellow at the Foundation for Advanced Studies on International Development and a professor in economics at National Graduate Institute for Policy Studies in Tokyo. **Frank M. Place** is an economist in the World Agroforestry Centre (ICRAF) in Nairobi, Kenya.

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The six EfD centers are hosted by universities or academic institutions in each respective country/region. The EfD initiative is managed by the Environmental Economics Unit of the University of Gothenburg. Financial support is provided by the Swedish International Development Cooperation Agency (Sida). Resources for the Future and RFF Press are partners in EfD through research collaboration, communications support, and publications, including the EfD book series. For more information, please visit [www.efdinitiative.org](http://www.efdinitiative.org)

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*The Emergence of Land Markets in Africa* is planned for publication in September, 2008. To receive further information about the book, including prepublication discounts, please send an email to RFF Press, at [rffpress@rff.org](mailto:rffpress@rff.org)



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