

Stéphanie Giamporcaro PhD

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Nationality: French

Date and place of birth: 30 April 1978; Toulouse, France

Profile and keys achievements

I am a **Senior Lecturer at the University of Cape Town Graduate School of Business** and a **Research Associate** at the **Environmental Economics Policy Research Unit** housed in the School of Economics of the University of Cape Town, South Africa. My research program focuses on the analysis of the implementation of **sustainable and responsible investment (SRI) approaches** in Africa. I lecture on SRI in the MBA at the GSB and in the Mphil of Development Finance launched by the *Africa Growth Institute* and the *Cape Town Graduate School of Business* in 2011.

In 2005, I edited **an academic research book** on Sustainable Consumption titled *Pour une autre consommation*. In July 2006, I obtained a **PhD in Social Sciences** co-funded by the French State and by the research centre *Novethic on the SRI movement in France*. From March 2009 to December 2010, **I pursued a post doctoral research at EPRU** on SRI in South Africa. My research interests are in social studies of finance, anthropology of market and consumption, economic sociology, carbon finance and responsible and sustainable investment studies.

During six years (2002-2007), I was the **head of Sustainable and Responsible Investment Research** for *Novethic*, a professional research centre on Sustainability that is located in Paris, France. *Novethic* is a subsidiary of *Caisse des Dépôts*, one of the biggest French public investment groups. I was in charge of the different qualitative and quantitative surveys released by *Novethic*. I was also consulted by French responsible investors on their sustainable and responsible investment strategies. My **corporate** and **academic** background gives me an **in depth knowledge** and **expertise** of the Sustainable and Responsible Investment Field.

Education

- 2002-2006 **PhD in Sociology**, CERLIS-CNRS, Université René Descartes Paris V – Faculté des Sciences Humaines et Sociales de la Sorbonne.
L'investissement socialement responsable entre l'offre et la demande : Analyse et enjeux de la construction sociale d'une épargne politique. (*Socially responsible investment (SRI) between supply and demand: analysis of and issues in the social construction of "political saving"*).
I defended my thesis with the highest honours on 3 July 2006 [Mention très honorable avec félicitations du jury à l'unanimité]
Supervisor: Prof. D. Desjeux

- 2001-2002 **First MA in Sociology**, Université René Descartes Paris V-Faculté des Sciences Humaines and Sociales de la Sorbonne
« *Le système d'action concret de l'investissement socialement responsable : entre stratégies de pouvoirs et forums hybrides* » ("The action system of socially responsible investment : between power strategies and hybrid forums"). Supervisor: Prof D. Desjeux and Prof. F Cochoy.
- 2001-2002 **Second MA in Sociology**, Université René Descartes Paris V-Faculté des Sciences Humaines and Sociales de la Sorbonne
« *Investissement socialement responsable : comparaison historique et interculturelle entre la France et les Etats-Unis* » ("Socially Responsible Investment : historical and intercultural comparison between France and the United States "). Supervisor: Prof D. Desjeux and Prof. F Cochoy.
- 2001-2002 **Professional Social Sciences Master Degree with distinction**
Diplômée du Magistère de Sciences Sociales appliquées à l'interculturel dans les organisations, la consommation et l'environnement avec mention bien. Université René Descartes Paris 5.
- 2000-2001 **Honours in Sociology**, Université René Descartes Paris V-Faculté des Sciences Humaines et Sociales de la Sorbonne *L'encastrement des enjeux sociétaux dans l'économie : le cas de l'ISR* (The embeddeness of social stakes in economy: the SRI case) Supervisor: Prof D. Desjeux and Prof. F Cochoy
- 1999-2000 **BA in Sociology** Université Toulouse Le Mirail
- 1999-2000 **Professional Social Sciences BA Degree with distinction** Licence de sociologie appliquée aux entreprises et aux organisations, mention bien, Université Toulouse le Mirail.

Employment History

- Sept 2011-Present **Senior Lecturer** at UCT Graduate School of Business.
- Jan 2011-Present **Research Associate** at the Environmental Economics Policy Research Unit (EPRU) housed at the School of Economics, University of Cape Town.
- March 2009-Dec 2010 **Postdoctoral Research Fellow** at the Environmental Economics Policy Research Unit (EPRU) housed at the School of Economics, University of Cape Town.
- June-Nov 2008 **Research Project** on food security **for the Environmental Evaluation Unit** (EEU) University of Cape Town (UCT)
- 2007-2008 **Consulting on SRI for Novethic** professional research centre on Socially Responsible Investment, Corporate Social Responsibility and Sustainability Paris France (November 2007-February 2008)
- 2002-2007 **PhD researcher/ Head of SRI Research at Novethic.** For Novethic, I was in charge of the different surveys realized: quantitative surveys measuring the size of the SRI market (*Novethic Barometer* and *Annual Study of the French SRI Market*), qualitative survey on SRI tendencies (*Novethic Surveys*) and quality's assessment of the SRI approaches developed by the asset managers distributing products in France (*SRI Panorama* and SRI

Ratings on *Novethic.fr*). I was also committed in the following of **the institutional French investor Caisse des Dépôts** as a socially responsible investor. I was consulted during the first phase of **the SRI commitment of ERAFP**, the French pension fund for public servants.

- 2002-2003 **Research Assistant** (part time), CERLIS, Université Paris V- Magistère de Sciences Sociales appliquées à l'interculturel dans les organisations, la consommation et l'environnement.
- 2001-2002 **Internship at Novethic** (part time)
- 2001-2001 **Realization of a sociological quantitative survey on SRI individual investors** for the asset management company *Ecureuil Gestion* (June-July 2001)

Professional Research

- Giamporcaro, S, (March 2010), *Environmentally Responsible Investment in South Africa: the state of play, a survey of responsible investor opinions and practices*, EPRU research report, <http://www.efdinitiative.org/research/publications/publications-repository/environmentally-responsible-investment-in-south-africa>
- Giamporcaro, S., &Haman, R. (November 2009), *The Food Price crisis: analysis of the view of private sector corporate representatives in South Africa*, unpublished report funded by the German Development agency.
- Giamporcaro, S. (October 2007), *The new frontiers of SRI: The green investments claiming to be SRI*, Novethic Surveys.
- Giamporcaro, S. (February 2007). *The new frontiers of SRI: Mapping a viable approach to SRI fixed-income*, Novethic Surveys.
- 2004, 2005, 2006 ,Novethic Quantitative Surveys on the size of SRI Market in France

Discussion/Working Papers

- Giamporcaro, S. (2011), "A Market for Environmentally Responsible Investment? Identifying Obstacles and Enablers of Commodification of Environmental Risks in the South African Investment Industry", *Environment for Development Discussion Paper Series, 2011, Efd DP 11-01*.
- Giamporcaro, S. Pretorius, L. and Visser, M. (2010), "Responsible Investment: A Vehicle for Environmentally Sustainable Economic Growth in South Africa" *Efd Discussion Paper 10-17, Environment for Development Initiative and Resources for the Future*, Washington DC, June 2010.

Journal Articles (peer-reviewed)

- Hamann, R. Giamporcaro, S.Yachkashi, S.Johnston,D. (2011). On the role of business and cross sector collaboration in food security in South Africa. *Development Southern Africa Journal*, September Issue.

- Giamporcaro, S. (2011). « Sustainable and Responsible Investment in emerging markets: integrating environmental risks in the South African investment industry. », *Journal of Sustainable Finance and Investment, second quarter 2011*.
- Alberola, E. & Giamporcaro, S. (2006). «Les agences d'analyse et de notation extra-financières, quels services pour quels investisseurs ? », *Revue d'Economie Financière*.
- Capelle-Blancard, C & Giamporcaro, S. (2006). «Nouveaux acteurs, nouveaux enjeux, l'investissement socialement responsable », *Cahiers Français n°331*
- Giamporcaro, S. (2004). « L'investissement socialement responsable en France : un outil au service d'une action politique par la consommation ? », *Sciences de la Société*, 62, pp. 169-188.
- Giamporcaro, S. (2004). « Construction de dispositifs hybride de jugement et d'action chez les sociétés de gestion pratiquant l'investissement socialement responsable », *Oeconomia Humana*.

Book & Book Chapters

Book

- Giamporcaro, S. (2010). *L'investissement socialement responsable entre l'offre et la demande : Analyse et enjeux de la construction sociale d'une épargne politique*. Sarrebruck : Editions Universitaire Européennes.
- Edited by Ferrando y Puig, J. & Giamporcaro, S. (2004). *Pour une autre consommation, Sens et Emergence d'une consommation Politique*, Paris : L'Harmattan.

Book Chapters

- Giamporcaro, S. (2004). «L'émergence des invest'acteurs, un concept séduisant à l'épreuve de l'enquête de terrain » : in *Pour une autre consommation, sens et émergence d'une consommation politique*, Paris l'Harmattan.
- Giamporcaro, S. (2004). «Introduction générale: consommation politique, objet en voie de construction sociologique » : in *Pour une autre consommation, sens et émergence d'une consommation politique*, Paris l'Harmattan.

Conference Papers Presented

- Alberola, E, Giamporcaro, S (2010). *Carbon Finance and Carbon Funds in South Africa, Lessons from the first commitment of the Kyoto Protocol*. Global Development Finance Conference 2010, Valuing Growth Trends in Development Finance, Cape Town, 24-26 November 2010.
- Giamporcaro, S and Gond, J-P, (2010). *Mainstreaming responsible investment in France: how calculative agencies shape and sustain market*, PRI academic conference 2010, Mainstreaming responsible Investment, Copenhagen, 5-7 May.
- Giamporcaro, S. (2010). *A market for environmentally responsible investment? Identifying impediments to commodification of environmental factors in the South African investment industry*. Development Finance Conference, Cape Town, 18-19 March 2010.

- Giamporcaro, S. Pretorius, L, Visser, M, (2010). *Responsible investment: a vehicle for sustainable economic growth in South Africa?* Development Finance Conference, Cape Town, 18-19 March 2010.
- Giamporcaro, S. (2009). *The extra-financial information value chain: a work in progress?* 15th International Sustainable Development Research Conference Taking up the Global Challenge, Utrecht, 5-8 July 2009.
- Giamporcaro, S. (2009). *How assets managers in France designed SRI products that integrate extra-financial considerations into their investment decision making process?* 15th International Sustainable Development Research Conference Taking up the Global Challenge, Utrecht, 5-8 July 2009.
- Giamporcaro, S. (2004). *L'investissement socialement responsable, comment appréhender de façon sociologique un objet d'étude pluriel.* First Congress of the French Sociology Association (AFS), Villeteuse, February 2004.
- Giamporcaro, S. (2003). *La création des placements socialement responsable en France : Ou comment l'innovation financière entraîne l'hybridation progressive des dispositifs de jugement et de décision des professionnels de la gestion financière,* Colloque Finance Responsables et Monnaies Sociales, Université UQUAM, Montréal.

Invited presentations, closed workshops and doctoral seminars

- Giamporcaro, S. (2010). *Producing Food or producing energy in South Africa, an impossible trade off?* Our Common Future Conference 2-6 November 2010, presented by Volkswagen Foundation, Deutsche Messe an Stiftung Mercator in cooperation with the City of Hannover and the European Capital of Culture Ruhr 2010, Session 3 Economic Development for Global Inclusion; Workshop 3.2 Food, Energy and Finance, 3 November 2010, Hannover Conference centre.
- Giamporcaro, S. (2010). Global Young Faculty and Our Common Future Mid-term meeting, *Environmentally Responsible Investment and Finance in South Africa, a positive leverage to tackle Climate Change*, 5 July 2010, Essen, KIWI foundation.
- Giamporcaro, S. (2009) *How can innovative financial tools be applied to facilitate an environmentally responsible growth in South Africa? Drawing lessons from local and international experiences in the application of responsible investment approaches*, Oikos PRI Young Scholar Academy 2009: Responsible Investment: Integration, Engagement, Transparency, organised by Oikos Foundation and PRI, February 2009, <http://www.oikos-international.org/en/projects/finance/young-scholars-2009.html>
- Giamporcaro, S. *La création des placements socialement responsables en France*, Research seminar organised by the Social Studies of Finance Association (SSFA), March 2004, http://ssfa.free.fr/hoprubrique.php?id_rub=19

Press Articles (authored)

- Giamporcaro, S, (2010), « SA Investors lag in environmental responsibility practices »; <http://www.leadershiponline.co.za/articles/environment/558-environment>
- Giamporcaro, (2010), « Investors needs to take stock of environment too», *Business Report*, 20 May printed edition, also available on line <http://www.busrep.co.za/index.php?fArticleId=5477362>
- Giamporcaro, S, (2009), « Copenhague, l'engagement mitigé de l'Afrique du Sud », novethic.fr

- Giamporcaro, S (2009) « La Finance au service du Climat : Le Pari du PNUE », novethic.fr
- Giamporcaro, S. & Sicard, J-P. (2005) « Comment crédibiliser les démarches ISR auprès des particuliers ? », L'Agefi Industrie Financière.
- Giamporcaro, S. & Sicard, J-P (2005), « Transparence, l'investissement socialement responsable aussi ! », La Tribune.
- Giamporcaro, S. (2004). « Le pouvoir est au bout de l'action », Alternatives Internationales, n°18.

Teaching and Intervention

- Lecture in the UCT GSB MBA, Course Applied Sustainable and Responsible Investment, 16 hours, July 2011 at UCT Graduate School of Business Cape Town.
- Lecture in the Mphil of Development Finance, Course Sustainable and Responsible Investment, 20 hours, March 2011 at UCT Graduate School of Business Cape Town.
- Giamporcaro, S (2010). *Environmentally Responsible Investment in South Africa: the state of play*, 31 March 2010, presentation for practitioners and media, Cape Town, Graduate school of Business.
- Moderator and Respondent PRI Academic Conference, May 2010, Student symposium, Session IV *The value of ESG*.
- Lecture on Responsible Investment for the international study trip programme "South Africa: Leadership in Complex Environments", offered by MEA Global Education to the Amsterdam Business School's Master in International Finance Programme, 14 January 2010.
- Speaker United Nation Environmental Program Finance Initiative Global Roundtable Workshop 10: Post Crisis-A forensic future for Finance, 23 October 2009, Cape Town South Africa.
- Lecture on Responsible Investment at the Graduate School of Business Cape Town, MBA Sustainability Enterprise Module October 2009.
- Lecture on SRI at the School of Economics, University of Cape Town (UCT), September 2008
- Lecture on SRI at the Sustainability Institute on SRI, BPhil/MPhil Sustainable Development, Module Corporate Citizen Ship, August 2008

Interns and Student Supervision

- 2011: 3 MBA Students at the UCT Graduate School of Business
- 2010: 5 MBA Students at the UCT Graduate School of Business
- 2009: Lise Pretorius, Economics Honour Student UCT.
Honour Long Paper completed: Socially Responsible Investment: a vehicle for Sustainable Growth in South Africa?
- 2007: Floriane Rieu, Graduated from the School of Business *EM Lyon* and Intern for 6 months under my supervision as Head of SRI Research at Novethic
- 2006-2007: Shyrine Cassam, Master Student and Intern for 6 month at Novethic under my supervision as Head of SRI Research at Novethic
- 2002-2003: Supervision of a group of 15 students from the Magistère de Sciences Sociales Paris V. Completion of a sociological and anthropological survey on cooking habits in France.

Awards, Honours and Titles

- Full scholarship CIFRE for a PhD from the ANRT, the French national association for the professional academic research. Scholarship based on the partnership between the academic unit CERLIS, the French State and the research centre *Novethic*.
- Successful completion in May 2011 of the United Nation World Development Institute for Economic Research (UN-WIDER) and the African Economics Research Consortium (AERC) courses: **Climate Change Science and Modeling of Biophysical Impacts course**.
- Successful completion in June 2011 of the United Nation World Development Institute for Economic Research (UN-WIDER) and the African Economics Research Consortium (AERC) courses: **Economics of Climate Change**

Sponsored Research and other External Funding Activities

- Post-Doctoral Grant awarded by the Swedish Developmental Agency (SIDA) for my Post Doctoral Research on SRI (2009-2010).
- €5000 Grant awarded by *L'Association pour l'Histoire des Caisses d'Epargne* (Association for History of the French banking group Caisses d'Epargne) for my MASTER Research on SRI (2001-2002).

Management and Service

Reviewing for Journals

- Ad hoc reviewer for: *Consommation et Sociétés* (2002-2006).

Academic membership

- Member of the Volkswagen Foundation Global Young Faculty and Our Common Future network
- Member of the PRI Academy Network
- Member of Social Studies of Finance Association (SSFA)
- Member of AFS, French Association of Sociology (2004-2006)