



Department of Economics, University of Washington

Economics Newsletter

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Professor Emeritus Gardner M. Brown, Jr. Honored at the 2007 Association of Environmental and Resource Economists Annual Meeting in New Orleans

Professor Emeritus Gardner M. Brown, Jr. was honored by the *Association of Environmental and Resource Economists (AERE)* during the annual meetings in New Orleans this month with both the 2007 AERE Fellows Award and the 2007 AERE Publication of Enduring Quality Award. Professor Brown was selected as an AERE Fellow in recognition of his many contributions and innovations to the field of natural resource and environmental economics. Additionally, Professor Brown was recognized for his service to AERE, as well as for his work in shaping international natural resource and environmental conservation policy through organizations like Resources for the Future. With a broad and very productive career spanning more than 40 years, Professor Brown's impact on the field has been immense, particularly his success in promoting collaboration among ecologists, economists, and policymakers.



Gardner Brown

The award for an enduring publication recognizes Professor Brown's 1974 book, *Waterfowl and Wetlands: Toward Bio-Economics Analysis* (co-authored with Judd Hammack; Johns Hopkins UP) which concluded that increasing wetland areas and waterfowl numbers in North America could enhance social welfare in the use, both recreationally and commercially, of the wetland areas. Professor Brown joined the faculty of the Economics department at the University of Washington in 1965, served as department Chair from 1985—1990, acting chair 1984-85 and 2000-01, and was promoted to Professor Emeritus in 2001.

Wear Your Economics Pride and Support Student Scholarships!

You can purchase a UW Economics t-shirt or sweatshirt and support undergraduate scholarships in the department at the same time! \$12 from every t-shirt purchase and \$14 from every sweatshirt purchase goes directly to the Economics Student Aid Fund, used to award undergraduate scholarships each year recognizing the efforts of talented Economics students who demonstrate financial need. Apparel is available for purchase in the Economics advising offices, Condon Hall 407.



T-Shirt Logo
Heather grey
\$18, sizes S-XL



Sweatshirt Logo
3" wide, black
\$30, sizes S-XL

Economics Faculty Feature in the second edition of the *Dictionary of Economics*

The consummate scholarly reference work for economists reflecting the current state of the discipline, the 2nd edition of *The New Palgrave Dictionary of Economics* will be published in May of this year. The *Dictionary* has 1,750 articles by 1,500 scholars - more than 1,000 new or heavily revised - forthcoming online and in print. The hard copy will consist of eight volumes.

Several UW Economics faculty contributed to the update of the *Dictionary*. Professor Shelly Lundberg is Associate Editor of the *Dictionary*. Dr. Lundberg's areas of responsibility for the *Dictionary* are Applied Microeconomics and Family Economics, for which she solicited more than 45 articles. Professor Gene Silberberg has four articles in the new edition: "Envelope Theorem," "Le Chatelier Principle," "Hicksian and Marshallian Demand," and "Marginal Utility of Money." Professor Charles Nelson contributed "Trend/Cycle Decomposition" for the updated edition. Professor Phil Brock's article "The Transfer Problem" also appeared in the new edition of the *Dictionary*.

The Economics Undergraduate Board (EUB) has a newly-updated website!

EUB members act as a liaison between students, faculty, and alumni with the primary goal of improving the educational experience of undergrads studying Economics. EUB members offer free Economics tutoring and hold quarterly career seminars, study abroad seminars, and academic lectures for Economics undergrads. Check out the new EUB website at:

<http://depts.washington.edu/ecnboard/>

Meet Our 2008 Job Market Candidates

On the downward stretch to graduation, these six graduate students recently attended the American Economic Association annual meetings to interview for potential positions in academe and in the private sector. They are all outstanding candidates and the Department of Economics wishes them all good luck with the job search and with completing their degrees this year.



Robin Anderson: Primary fields of concentration: Applied Microeconomics & Labor Economics; secondary: Public Finance. Dissertation title: *Essays on the Economic Effects of Tribal Gaming*. Committee co-chairs: Neil Bruce, Shelly Lundberg. Robin was awarded a *West Coast Poverty Center Dissertation Fellowship* for Winter and Spring 2008.

Saraswata Chaudhuri: Primary fields of concentration: Econometrics. Dissertation title: *Inference in Weakly Identified Models*. Advisers: Eric Zivot, Thomas Richardson. Awarded travel grant assistance by the UW Graduate School Fund for Excellence and the Center for Statistics and the Social Sciences, 2007-08.



Andrew Ewing: Primary fields of concentration: Applied Microeconomics & Labor Economics. Dissertation title: *Essays on Measuring Instructional Quality in Higher Education Using Students' Evaluations of Teacher and Students' Grades*. Committee chair: Shelly Lundberg. Adjunct Lecturer with Seattle University's Albers School of Business and Economics, winter 2008.

Yunmi Kim: Primary fields of concentration: Time Series Econometrics & Applied Macroeconomics. Dissertation title: *Essays on Time Series Models with Dynamic Coefficients in Macroeconomics and Finance*. Committee co-chairs: Charles Nelson, Chang-Jin Kim. Received the Grover and Creta Ensley Fellowship in Public Policy, 2007.



Kwok Ping (Byron) Tsang: Primary fields of concentration: Macroeconomics & Econometrics; dissertation title: *The Nominal and Real Term Structures and the Macroeconomy*. Working papers: one (with Prof. Dick Startz) on the US real term structure, and one on consumption using the UK Family Expenditure Survey. Byron recently completed the Seattle half-marathon and will run another half-marathon in May, 2008 in Vancouver, BC.

Alan van der Hilst: Primary fields of concentration: Public Finance & Applied Microeconomics; dissertation title: *The Institutional and Political Determinants of Supplemental Spending Legislation*. Committee co-chairs: Neil Bruce, Judy Thornton. Received Henry T. Buechel Fellowship Winter Quarter 2008.



Department News & Events

Richard Startz' article *Binomial Autoregressive Moving Average Models with an Application to US Recessions* received top billing in the current January 2008 issue of Journal of Business and Economic Statistics. Dick's new approach is able to model US business cycles better with fewer parameters than conventional models.

Phil Brock gave seminars at the Catholic University of Chile and the Central Bank of Chile on his paper *Pledgeable Collateral and Economic Development: The National Mortgage Bank of Chile* in mid-December. The paper contains part of my research on the role of mortgage credit in financing the development of export-oriented agriculture in Chile's Central Valley.

Stephen Turnovsky discussed a series of papers at a session entitled "Complexity and Dynamics in Macroeconomics" at the AEA meetings in New Orleans. He has also been appointed to a panel to evaluate the Department of Economics at the University of Padua, Italy, and appointed to the Program Committee for the 2008 conference on Public Economic Theory being held in Seoul, Korea in June.

Sibel Sirakaya presented a paper titled "Recidivism Among Drug Trafficking Probationers and Social Interactions" at the deviance seminar series of the sociology department in October and CSSS seminar series in December, and will present it at the IE seminar series in January.

Eric Zivot presented "Improved Inference for Efficient Method of Moment Estimators" (joint with Veronika Czellar) at UC Davis on October 22, 2007. He also presented "Testing of Hypotheses in the Presence of Weakly Identified Nuisance Parameters" (joint with **Saraswata Chadhuri**) at the ASSA meetings in New Orleans on January 4, 2008.

Elaina Rose served as a discussant at the session "Health and Education in Developing Countries" at the AEA annual meeting. She also lectured on "The Economics of the Family" at The Lakeside School in Seattle.

Claus Portner presented his paper "Gone with the Wind? Hurricane Risk, Fertility and Education" at the AEA annual meeting in New Orleans and discussed the paper "What Determines Female Autonomy? Evidence from Bangladesh" (with Siwan Anderson and Mukesh Eswaran) at the University of British Columbia.

Juyoung Cheong, 5th year graduate student, presented a paper at the Busan international conference on Dec 18-19, 2007, held in Busan, Korea. The title of the conference was "FTA, Regional Integration, and Development."

Upcoming Department Events

- UWEAO Winter Meeting: Thursday, January 17, 6:00 p.m. Condon 309. Chair: Nathanael Sahlstrom
- "Careers in Economics" panel discussion, Career Discovery Week, Tuesday January 29, 3:30—5:00 p.m. HUB 106B, free. UW Econ alumni panelists will discuss their background in economics, the types of work they are doing, and advice for students on employment after graduation.
- Scott Payseur will take his final exam on January 23 at 3 p.m. in Condon 309. His paper is "Realized Covariance Matrix Estimation" and his committee chair is Eric Zivot.
- Olumide Taiwo, of the University of the Witwatersrand, South Africa, will present a seminar talk entitled "Sharing the Burden of Parental Death: Intrafamily Effects of HIV/AIDS Orphans on Fertility and Child Quality" Thurs. January 17 at 2 p.m. in Condon Hall 309. Hosted by Claus Portner.
- Economics Visiting Committee Luncheon, Weds. Jan 30, noon, UW Club South Dining Room. Keynote speaker: Alan Frazier, Founder of Frazier Healthcare Systems and 2007 Economics Distinguished Alumnus.
- **Save the date:** The 2008 UWEAO Nobel Prize Lecture will be Thursday, April 24, 2008 at 7:00 p.m.

Thank you to the following alumni who generously supported the UW Economics Alumni Reception at this year's American Economic Association conference in New Orleans: Lorne Johnson, Steve Manson, Bingchen Yan, Idanna Appio, Jiahui Wang, and Bovorn Vichinsen. We'll see you for "the meetings" next January in San Francisco!

ALUMNI NOTES...

Please join us for a panel seminar - or volunteer to participate—in the “**Careers in Economics**” panel during UW’s annual Career Discovery Week, Jan 28—Feb 2, 2008.

The seminar will feature recent graduates from the Department of Economics from a variety of fields.

Tuesday, Jan. 29

3:30—5:00 p.m.

HUB 106B.

For more info, email:

econadv@u.washington.edu

HuskyConnect: The Future of Alumni Networking

HuskyConnect is an exclusive new online networking community comprising more than 300,000 Husky degreed alumni and UW Alumni Association members. It’s free for all UW alumni, 100% Husky-driven content, non-commercial, and member eligibility is verified, so it’s completely authentic! Economics and other Husky alums can use this resource like a social network, to do things like post a resume or browse local jobs, create albums and share photos, find old friends and add them to your network, announce events and activities, or put together an interest group.

Join now at **www.huskyconnect.com**

Husky Career Lunch: Volunteer to be a Table Host!

This is an opportunity for UW students and '07 grads to meet in a relaxed setting with UW alumni and friends working in their fields of interest. The purpose of the lunch is to provide networking and career advice to students. It is not a job fair or recruiting event, and there is no financial obligation to table hosts. Students register by selecting up to three career fields about which they’re interested in learning, such as financial planning, entrepreneurship/consulting, or International Business and Trade.

Date: Weds. February 20, 2008

Time: 12:30—2:00 p.m.

Location: HUB West Ballroom on UW Campus

Cost: Students \$5

Class of '07: \$8 UWAA member/\$10 nonmember

Alumni & Friends: no charge if hosting a table, lunch provided

Interested alums and friends can learn more and register online via the UW Alumni Association website at:

<http://www.washington.edu/alumni/careers/hcl>

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